

# DEPARTMENT OF STRATEGIC MANAGEMENT AND PUBLIC POLICY



COURSES MBAD 6286 and SMPP 6297, in Washington and Paris

TITLES STRATEGIC MANAGEMENT

**CORPORATE STRATEGY IN THE EU** 

COURSE DESCRIPTION

Strategic management involves designing competitive business and corporate strategies that fit the firm's external environment, then making managerial decisions to carry out these strategies. This capstone course, MBAD 6286, will develop your skills in diagnosing external opportunities and challenges, and formulating strategies to take advantage of external forces and firm capabilities. The special section SMPP 6297 will focus on the unique challenges of managing corporate strategy in the harmonizing EU markets. The program will have five and weeks of coursework on the GW campus followed by an intensive weeklong international experience in Paris.

**PREQUISITES** Completion of the MBA core or permission of instructor

**PROFESSOR Dr. Joel Cook**, Associate Professor, Strategic Management and Public Policy

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Office Hours: 5-6pm Mondays and Wednesdays

**COURSE TIMES** Course meets on Mondays and Weds, 6-9pm (May 20-June 17) and six days in

Paris (June 23 to June 28, schedule TBA).

REQUIRED TEXTS Readings and handouts as provided by the instructor

COURSE METHODS Readings, cases and lectures introduce principles and analytical tools used for strategic decision-making. You will then apply these tools in short readings and cases. Topics include analyzing industries and competitors, understanding the effectiveness of various corporate strategies, choosing business level strategies, and implementing chosen strategies in the organization, exploring EU directives, examining most attractive EU member states, and finally research and analysis of companies to be visited and their industries. Discussion and cases will focus on strategy in a variety of global settings, but with major focus on the EU.

An important part of the course is the analysis of business case studies. Short case are used to bring narrow concepts quickly to life; major cases are done generally t illustrate a major segment of the course. Through the use of these cases, and th lectures and class discussions that frame the cases, students will develop the understanding of the issues general managers face in creating and implementin strategy in a variety of industry contexts and global settings. Whenever possible examples in the EU will be used.

In addition, individuals will be required to do country studies of the EU members states with emphasis on the comparative advantage of the country (in particula identifying strong industries and national champions), export/business opportunities for firms not currently doing business in those member states, and cross-cultural differences in business practices. In addition, teams will research important Elissues and their implications for the EU going forward. Further, teams will prepar research papers on the companies to be visited in Paris. These individual and team papers will serve as critical background preparation materials so that we will be properly prepared to project a knowledgeable and professional image to our Parihosts.

## **ASSIGNMENTS and GRADING**

## CLASS PARTICIPATION:

50 POINTS

Verbal communication is an important attribute of business professionals. Therefore, participation is extremely important in a class devoted to managing the strategy of the firm. You will be evaluated on your contributions to case discussions, interactive lectures, and short presentations in class. Your performance will be evaluated after each day of class. You cannot achieve a high level of performance unless you have prepared the readings and cases for class prior to the day they are assigned.

EXAMINATION: 150 POINTS

There will be one examination given during the course. It will be a case exam.

## EU COUNTRY STUDIES PRESENTATION:

50 POINTS

Each student will be randomly assigned to develop a country study on one of the twenty seven member states of the EU. Emphasis will be on industries where the country holds competitive advantage, identification of national champions, and brief description of cross-cultural business practices that would be important for executives to understand. A ten minute presentation will be made to class on the next to last class day on campus. Copies on three hole punch paper will also be provided to each member of the study abroad Paris Program.

# TEAM RESEARCH PRESENTATION ON PARIS COMPANIES:

**50 POINTS** 

Each team of students will develop background materials for one the major company visits that will occur in Paris. This information will be provided to each member of the study abroad Paris program. The information will cover not only the company but major trends in the industry (ies) and brief description of competitors.

## TEAM EU ISSUES PRESENTATION:

50 POINTS

Each team will be assigned an important EU issue that is a critical economic component of the EU (EU Institutions, EU Competition Commission, EU soverign debt crisis, EU banking directives and Basel regulations, EU Environmental policies, etc). The information will provide useful background to the current status of a single market in the EU.

# INDIVIDUAL PAPERS: DUE SATURDAY JULY 5, 2014

50 POINTS

You are responsible for listening carefully and asking good questions of all speakers—this is part of your participation score. In addition, you will turn in a "lessons learned paper addressing what you learned related to the course from our guest speakers an corporate visits.

## **GRADES**

# MBAD 6286/SMPP 6297

A 372-400

A- 360-371

B+ 348-359

B 332-347

B- 320-331

C+ 308-320

C 292-307

C- 280-291

F 279 and below

# CLASS SCHEDULE ON GW CAMPUS

Date	Topic	Reading/Handouts*	Case Handouts
May 19, 2014	External AnalysisIndustry Entry Barriers and Exit Barriers	Entry Barriers in Japanese Brewing Industry	
May 21,.2014	Pre-Departure Orientation— Study Abroad  External Analysis: Rivalry and Power of Buyers and Suppliers	Dirty Secrets in Soap Prices, EU Fines Unilever and P&G, Boom and Bust in Telcommunications, Price Wars in the Breakfast Cereal Industry, WalMart's Bargaining Power, Unilever in Stand Off with retailer	
May 28, 2014	External Analysis—Industry Analysis of substitutes, complementors, strategic groups and globalization	Finland's Nokia	Industry Cases: Mondavi and the Global Wine Industry
	Begin Corporate Strategy— Single Business	Horizontal Integration in Healthcare	
June 2, 2014	Corporate Strategy— Vertical Integration, Diversification— Related, Linked, and Conglomerate	Specialized Assets in the Aluminum Industry, Zara, Related Diversification at Intel	Corporate Strategy Case: Then Came Branson—Virgin Group
	Competitive Strategy— Generic strategies	Ryan Air, Burberry	
June 4, 2014	Strategy Execution—Guest Lecturer, Dr. Deborah Smith Cook, Dean, Securities and Investor Protection, Securities and Exchange Commission	Localization at IKEA, Merrill Lynch in Japan, Nestle's Matrix Structure, MTV, Evolution of Strategy at P&G	
June 9, 2014	Team presentations on EU Institutions/Issues and Corporate Site Visits	Presentations 6-11PM	
June 11, 2014	Individual presentations on EU countries	Presentations 6-11PM	
June 16, 2014	Exam, 6-10pm	Case exam	

<sup>\*</sup>Other handouts will be provided based upon current events in the EU

#### JOEL W. COOK

Associate Professor of Strategic Management and Public Policy Howard Rubin Professorial Fellow The George Washington University School of Business

Dr. Cook holds a DBA in strategic management from Indiana University, an MBA from Tulsa University, and a BS in Mechanical Engineering from Oklahoma State University. His current research interests focus on corporate strategy in the EU and business strategies in renewable energy resources. In addition, he has done work on the competitive strategy of firms in the inner city and has authored/coauthored a series of cases for the GW International Case Competition including the National Public Radio, METRO, Habitat for Humanity International, the Corcoran Gallery of Art, WETA, Economic Development in DC, the John F. Kennedy Center and the National Symphony. He currently is working on a series of cases on renewable energy resources including wind power and biofuels.

Dr. Cook has performed a variety of administrative tasks in academe and the private sector. His university experience include dean's roles (both undergraduate and graduate), director of a research center, director of international programs, director of planning, director of a summer institute and director of a graduate executive program. He developed the GWSB Paris Study Center and has led numerous study abroad groups in Europe including seven groups from the PMBA program to Paris. In the private sector, he has been a central office switch engineer, a sales engineer and a product manager.

His executive development work includes strategic planning seminars at GW, Maryland, and Texas A&M, consulting with a variety of energy companies, service companies, and ngos, as well as 20 years teaching the capstone strategic management residency with the Executive MBA program at GW.

Dr. Cook has won numerous awards including teaching awards, the Board of Advisors Award (highest level award at GW School of Business), the George Washington Award (highest level university award at GW) and most recently, the Howard Rubin Professorial Fellowship.

Dr. Cook has two sons, recent college graduates, and a spouse who also holds a DBA in Strategic Management from Indiana University and who works at the Securities and Exchange Commission.

# FINAL SCHEDULE IN PARIS 2014

Date		Event/Location	Organization	Assignments/Notes
June 22	2pm	Walking Tour (optional)	Stroll to St. Sulpice	Your Paris Guide
Sunday		Meet at St. Germain des Pres.	(the catherdral of the	books (bring good
	Optional	This abbey is the oldest	Left Bank), to	walking shoes and
		continuous church in Paris	Luxembourg gardens,	perhaps sunscreen and
			Sorbonne, past Musee	a hat—easy to burn in
		(Metro : St. Germain des Pres	Cluny, the Seine,	the summer)
		or Mabillon)	Notre Dame, on to the	
			Ile St. Louis for	
	7pm	Opening Dinner (sport	Berthillion ice cream.	
	/ pili	coat/tie/dress) -please be ten		
	Meet at	minutes early to St. Germain		
	St.	des Pres (SGDP) abbey so we		
	Germain	can walk together		
	des Pres,	can want together		
	the abbey	Alcazar		
	SGDP	62 rue Mazarine		
		(Metro : St. Germain des Pres		
		or Mabillon)		
June 23	9:00	Elodie Nowinski	Institut d'Etude	Gift: Romaine**
Monday		Director	Politiques	
	Meet at	Graduate Program in	(Sciences-Po)	
	SGDP	Marketing and Research		
	By			
	8 :45am	Classroom S-08		
		56 rue Jacob		
		(Metro : St. Germain des Pres)		
	10:00	Craig Pooler, Managing	Lafayette Partners	Review Fin Services
	10.00	Partner	Daray otto Tarthors	briefing and sovereign
				debt crisis
				Gift: Davis
	11:30	Pascal Ozanne, Director for	Citrix	
		Marketing, Southern Europe		Gift: McNeil**
		Citrix		
	Lunch	Local lunch, sandwich from		
	2.00	shop or quick food place	YY 1 D 1	G10: 77 1 ::
	2:00	Eric Pradier	Hewlett Packard	Gift: Fegin**
		VP and Managing Partner,		
		EMEA		
		Hewlett Packard		
	4:30	Alexandra Esti	BNP Paribas	Review sovereign debt
	1.50	Deputy Head	2111 1 11110113	crisis and financial
		OECD Countries Research		services briefing
		BNP Paribas		<b>S</b>
				Gift: Blandon**
	1	(GW alum, Corine Spier,		

		Director, Regional Sales, BNP Cash Management)		Gift: Cui** (If Corine makes it)
		Walk to the Reception with graduate students from Sciences Po		
	6pm Tentative Location TBA	Elodie Nowinski and invited Sciences Po graduate students. Wine and cheese, meet and network with French graduate students	Institut d'Etude Politiques	
June 24 Tuesday	Morning	Free Time to explore		
	11:45am (meet at SGDP) *** PLEASE REVIEW METRO RULES	Travel by metro to Deloitte Eat lunch or grab a sandwich for the metro ride		
	1:00pm (arrive at 12:45pm)	Alex Haseley (GW Alum) Chief of Staff, Global Clients& Industries Deloitte Touche Tomatsu  1:00pm Jean-Pierre Agazzi, EMEA Audit Leader, Global Lead Client Service Partner, Alcatel Lucent  Ask for Sylvia Hunt at reception Alex cell. 33.6.33.20.87.16  136 avenue Charles de Gaulle 92254 Neuilly-sur-Seine (metro:Pont de Neuilly, line 1)	Deloitte	Review Deloitte presentation  Gift: Burak**
June 24	After Deloitte	Travel by metro to Trocadero and walk over to Eiffel Tower. Take a boat ride on Bateaux Parisien if budget permits		
	Evening	Free		
June 25 Wed.	10pm (meet at SGDP at	Joseph Srouji (GW alum) Policy & Regulatory Counsel, GE Capital Real Estate		Gift: Yates**

	8:30am— arrive 9:45am)	10:00 Adrian Desboudard HR Director, GE Capital International		Gift: Bethany**
		11:00 Olivier Reitz Quality Leader, GE Transportation		Gift: Masumi**
		La Defense		
		Tour Europlaza-Lobby 20 Avenue Andre Prothin 92063 Paris La Defense		
		(Metro: La Defense, far west end of line 1)		
		Joseph contact T +33(0)1.43.12.18.33 M +33(0)6.64.08.32.39		
June 25 Weds.	Lunch	Quick lunch or sandwich and will probably visit the museum in business attire		
		Travel by metro from La Defense to Musee D'Orsay		
	2:30pm	Tour Musee D'Orsay	Guided tour of the collections	Meet out front (rue de Bellechasse side) at the "big elephant" no
		Isabelle Ponse (emergency number on the day of the tour 06 60 50 00 77)	(at least 10 min walk from metro stops)	later than 2.30pm
		Paris Avec Vous	Tour in Business attire (less tie) if we don't	
		(Closest metros: Assemblee National or Solferino)	have time to change	
June 26 Thurs.	Morning	Dassault TBD or Free time to explore Paris on your own		Gifts: Cui, O'Conner TBD**
		RER to Chaville-Velizy via Metro 10 Babillon to Javel Andre Citroen, Javel RER stop		
	Lunch	We shall find a sandwich If we go to Dassault, travel by RER and metro to AXA		
	3:00 pm	Sophie Bourlanges Direction de la Communication	AXA	Review AXA presentation

		4 1 1 D 1227		
	(meet at	et de la Responsabilité		C'C T to
	2:00 at	d'Entreprise		Gift: Tusa**
	SBDP to	GEI AXA		
	travel by	AXA Group		
	metro to	25 25 25 25 25 25 25 25 25 25 25 25 25 2		
	AXA)	25 avenue Matignon - 75008		
		Paris, France,		
		33.1.40.75.49.91		
		(Metro: Franklin Roosevelt)		
	6:30 pm,	Reception offered by GW	Stay in business attire.	Gifts: Deborah and
	Alum	Alumni Office at GW Alum,	We may go directly	Joel
	reception	,	from AXA or relax	Juei
	at Alex	Alex Haseley's (and	around SGDP and	
	Haseley's	Courtney) Paris flat	walk together at	
	flat, 6arr	5 rue Dupin (2 <sup>nd</sup> flr US)	6:15pm	
	mat, Gail	DC 7946/5961	0.15pm	
June 27	9:30am	Frederic Aubourg	Airbus Group	Review Airbus
Friday	(Meet at	Sr Mgr Business Engineering	(formerly EADS)	presentation
	LDM at	International Operations		
	8:30am)	Strategy & Marketing		
		Organization EADS		Gift: Barry**
		Phone: +33 1 42 24 20 98		-
		Mobile: +33 6 07 36 58 37		
		37 blvd de Montmorency		
		75781 Paris Cedex 16 France		
		42 24 21 53(Metro: Jasmin		
	11:00 to	Lunch near Airbus, and travel		
	2:45pm	to Microsoft		
	3:00 pm	Marc Jalabert	Microsoft	Review Microsoft
		Director, Marketing and		presentation
	(Travel	Operations		Gift: Antony**
	directly	Microsoft France		
	from	39 quai du President Roosevelt		
	GE/lunch,	92130 Issy-les-Moulineaux		
	Metro:	57-75-23-50		
	Opera)	Metro: Balard		
	7:00pm	Closing Dinner		
	_	Le Petit Zinc		
		11 rue Saint-Benoit		
		(Metro : St. Germain des Pres)		

<sup>\*</sup>We will be doing a lot of walking while in Paris as the metro only get us close to the corporate headquarters. Also, within the large metro station it sometimes feels that you might as well have walked the whole way. Please wear comfortable (though business) walking shoes or carry your dress pair of shoes.

\*\*The person presenting the gift will also need to get the business card of the presenter and will send a thank you note from the class. Professor Cook will provide the gift and the thank you note with a stamp on the envelop. You will need to go mail your note before leaving Paris.

\*\*\*METRO RULES: Travelling by metro in Paris in a large group poses certain challenges. Sixteen people stretch out a long way and keeping together and being efficient requires certain logistical approaches. First, everyone needs to purchase their metro tickets before we go underground. Most stations and tabacs allow you to purchase a "carnet", which is 10 tickets (dix billets). Second, after using our billet at the ticket/entry points, we will wait for everyone on the platform. Keep your billet until you exit the metro system (fines for not having one). Metro train doors to not stay open long enough for us all to get on the same door, so we must spread ourselves out along the face of several doors/cars. The end metro station is always shown on this schedule, but we will need to talk about transfer points as we leave. Watch your colleagues and make sure they get off when they are supposed to. If you miss our departure time, follow by metro. If you miss it badly, you may want to take a cab (addresses are shown on schedule).